

January, 2019

MEM notes

Growing in the right direction.

Annual Meeting WILL BE HELD ON APRIL 24, 2019 AT 4:00 P.M.

The 2018 Annual Meeting will be held on Wednesday, April 24, 2019 in the Multi-Purpose Room of Building 140 at 4:00 P.M. There will be light refreshments served after the business meeting.

There are three positions open for re-election on the Credit Union Board of Directors and one position for the Credit Committee. If you are interested in running for one of the positions, please send a brief bio, including why you feel you are qualified to serve on MEM's Board or Credit Committee, and why you are interested in becoming a MEM Board or Credit Committee Member.

Please mail to: **Nominating Committee**
MEM Federal Credit Union
P.O. Box 18269, Pittsburgh, PA 15236

Nomination Deadline is April 1, 2019.

Voting will take place at the credit union April 10th, 11th, and 12th between 8:30 A.M. and 4:00 P.M. If you are unable to come to the credit union to vote, please call us no later than Friday, March 29th, 2019 and we will send you a ballot in the mail. Election results will be announced at the Annual Meeting.

REFER A FAMILY MEMBER OR COWORKER & YOU BOTH GET PAID!

GET **\$10!**

Refer a friend and receive \$10 in your account with MEM Federal Credit Union when they open a new account. We also will put the first \$10 in each new member's account (it must remain in their account for one year).



Winter Loan Special

Maybe you're already thinking of sprucing up the house for spring or dreaming about a warm winter getaway. Whatever your needs, MEM is here to make your winter months a little cozier!

Borrow up to \$4,000
7.75% APR*
for up to 36 months

Some restrictions apply. Promotion ends March 31, 2019.
*APR = Annual Percentage Rate.

Savings Account Transfer Limits

Savings accounts have limits when it comes to outgoing and automatic transfers. While members can transfer into savings accounts as often as they like, federal regulation limits how many times members can transfer money out of these accounts in any one statement period. Members are limited to six (6) outgoing transfers per month from a savings account.

Types of transfers that are limited to six (6) include:

- Online transfers
- Automatic transfers to cover overdrafts
- Pre-authorized payments or transfers through Automated Clearing House (ACH)
- Wire transfers
- Checks, Point of Sale (POS) Transfers, drafts or similar orders payable to a third party

Types of transfers from savings accounts that are not limited to six (6) include:

- ATM transfers and withdrawals
- Branch teller transfers and withdrawals

Current Share Certificate Rates

6 month - 1.20%
1 year - 1.45%

Holiday Closings

Martin Luther King, Jr. Day
Monday, January 21st
President's Day
Monday, February 18th

Reduce Your Monthly Payments

TAKE THEM DOWN A NOTCH
WHEN YOU CONSOLIDATE
YOUR BILLS INTO ONE SINGLE
MONTHLY PAYMENT.



Borrow up to

\$15,000

at

9.95% APR*

for up to 60 months



*APR=Annual Percentage Rate. Must meet credit union lending guidelines. Promotion ends March 31, 2019.

MEM Members Now Have Access to Over 55,000 Surcharge Free ATMs

MEM Federal Credit Union has partnered with Allpoint Surcharge Free ATM Network to give our member's access to over 55,000 ATM's. You will find an Allpoint ATM in most of the following... Target, Walgreens, CVS, and Rite Aid just to name a few. For more information, check out our website at www.memfcu.org or give us a call at **412-386-6631**.

Effective January 15, 2019

MEM Members Will Have Access to Over 55,000 Surcharge Free ATMs

PNC Bank will no longer be renewing contracts with local credit unions to participate in their surcharge free ATM network. Members may continue to use PNC ATMs but will be charged a surcharge.

→ MEM's RATE REPORT

Rates effective as of December 1, 2018. All rates and terms are subject to change without notice.

Regular Share and Club Accounts:	Rate	APY
*Balances in excess of \$99.99	.05%	.05%
IRA Accounts:		
*Balances in excess of \$99.99	0.25%	0.25%
*There are no dividends paid on Share and IRA balances under \$100.00		
Share Certificates:		
Six Month CD (minimum \$500.00)	1.20%	1.20%
One Year CD (minimum \$500.00)	1.45%	1.45%
Auto Loans:	APR	
NEW AUTO LOANS – up to 60 months	2.75%	
Used auto loans – up to 60 months	2.75%	
New auto loans – 72 months	3.75%	
Motorcycle and Boat Loans:	APR	
New and used up to 60 months	3.95%	

Up to 100% financing – NADA Book Retail Values.

The Credit Union will refinance auto loans from other financial institutions. The loans will be for the remaining balance or the original amount financed.

Signature/Unsecured Loans:	APR
Minimum loan \$500.00—up to 60 months	10.99%
Special Signature Loan—\$4,000 up to 36 months	7.75%

Share Secured/Certificate Secured Loans:
3% above share dividend rate or CD rate

VISA:	APR
No Annual Fee	11.90%

Home Equity Loans:	APR
Up to 5 Years	3.50%
Over 5 Years and up to 10 Years	4.50%
Over 10 Years and up to 15 Years	5.00%

Credit Union will finance up to 80% of appraised value less 1st mortgage. Minimum amount is \$5,000. Maximum \$150,000. Closed End, Fixed Rate.

Receive an additional .25% off on the Home Equity rate if you have a checking account with MEM and Direct Deposit to a MEM account.

All rates and promotions are subject to change without notice.

→ MEM Federal Credit Union Services

Share (Savings) Accounts	Share Draft (Checking) Accounts
Club Accounts	IRA Share Account
VISA Check/ATM Card	VISA Cards
New and Used Auto Loans	Home Equity Loans
Signature Loans	Debt Consolidation Loans
Money Orders	Payroll Deduction
Direct Deposit	Family Memberships
Signature Notary Service	U.S. Savings Bond Redemption
U.S. Postage Stamps	Home Banking
Wire Transfers (within U.S. only)	

*Avoid Dormant Account Fees...
Keep Your Account Active*

By conducting at least one transaction on your account within a twelve month period you will avoid inactive fees. Any account that has not had activity in four consecutive quarters may be charged a \$10 inactive fee per quarter.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency
Federally insured by NCUA

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A Flurry of SAVINGS

On ALL New or Used Auto Loans

3.50%

APR*

up to 60 Months!

*APR = Annual Percentage Rate. Must meet credit union lending guidelines. Some restrictions apply. MEM will only refinance vehicles from another institution. We will not refinance current auto loans held with MEM Federal Credit Union.

WHAT DOES MEM FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Account Balances and Personal History
- Transaction History and Credit card or other debt

When you are no longer our member, we continue to share your information as described in this notice.

How? All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons MEM Federal Credit Union chooses to share; and whether you can limit this sharing.

REASONS WE CAN SHARE YOUR PERSONAL INFORMATION	Does MEM FCU Share?	Can You Limit This Sharing?
For our everyday business purposes—such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
For our marketing purposes—to offer our products and services to you	YES	NO
For joint marketing with other financial companies	NO	WE DO NOT SHARE
For our affiliates' everyday business purposes—information about your transactions and experiences	NO	WE DO NOT SHARE
For our affiliates' everyday business purposes—information about your creditworthiness	NO	WE DO NOT SHARE
For non-affiliates to market to you	NO	WE DO NOT SHARE

WHAT WE DO

How does MEM Federal Credit Union protect my personal information? To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does MEM Federal Credit Union collect my personal information? We collect your personal information, for example, when you:

- Open an account or deposit money
- Pay your bills or apply for a loan
- Use your credit or debit card

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing? Federal law gives you the right to limit only:

- Sharing for affiliates' everyday business purposes—information about your creditworthiness
- Affiliates from using your information to market to you
- Sharing for non-affiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

DEFINITIONS

Affiliates - Companies related by common ownership or control. They can be financial and non-financial companies. MEM Federal Credit Union has no affiliates.

Non-Affiliates - Companies not related by common ownership or control. They can be financial and non-financial companies. MEM Federal Credit Union does not share with non affiliates so they can market to you.

Joint Marketing - A formal agreement between non-affiliated financial companies that together market financial products or services to you. MEM Federal Credit Union does not market jointly.

Retiring?

Don't Close Your Credit Union Account...

Join the Retiree's Club and Save Save Save!

Retirees are entitled to totally free checking, as well as free checks, and all of the following products and services at no charge—unlimited ATM and VISA debit transactions, home banking, electronic bill pay, money orders, wire transfers, and signature notary service. With direct deposit and all of our electronic services you never have to physically visit the credit union. However, we love for our retired members to stop in anytime for a visit!

Year End

1098 and 1099

TAX STATEMENT INFORMATION

Members will receive their year-end 1098 and 1099 tax statements by January 31, 2019. They will be mailed to the address the credit union had on file as of December 31, 2018. Please keep this statement with your tax records, as you will need it to prepare your 2018 tax return. If you received less than \$10 in dividends or paid less than \$600 in interest you will not receive a 1098 or 1099. However, total dividends received and total interest paid for 2018 will be reported on your December 31, 2018 year-end statement.