

MEMnotes

Growing in the right direction.

Update Regarding Access to the Credit Union Due to the COVID-19 Outbreak

The credit union continues to be open for daily operations from 9:00 A.M. – 3:00 P.M. Monday through Friday. However, due to the current events access is limited to the Bruceton Research Center where the credit union is located. We encourage members to use our electronic services such as Home Banking, Mobile Banking, Electronic Bill Pay, ATM/Debit Cards and Online Loan Application. Members who have transactions that cannot be completed via electronic services should contact the credit union directly to schedule an appointment with a credit union representative. Should there be any questions or concerns, or to sign up for electronic services, please contact the credit union at 412-943-1050 or via email at generalmailbox@memfcu.org.

In compliance with Governor Wolf's Worker Safety Order we ask that members wear a mask or face covering when conducting face to face transactions with a credit union employee. Credit union employees are also required to wear a mask while at work. We appreciate your cooperation!

Summer Loan Special

Summer has arrived! Do you need a low cost loan to spruce up your house? Maybe some patio or deck furniture, payoff high interest credit cards, a summer vacation, whatever your needs might be, give us a call today or apply online at www.memfcu.org.

Borrow up to \$4,000
7.75% APR*
for up to 36 months

Budget-Friendly Payments

LOAN AMOUNT	MONTHLY PAYMENT
\$2,000	\$63
\$3,000	\$94
\$4,000	\$125

Sample payments are based on a rate of 7.75% for 36 months.

*APR - Annual Percentage Rate



MEM is here during this difficult time...

If you have been affected financially by the COVID-19 outbreak and are struggling to make your loan payments with the credit union, please call us to work out a payment plan. We will work with each individual member as necessary in order to assist them on getting back on their feet financially.

2.75% APR* on All New & Used Auto Loans up to 60 Months

Simplify the car-buying process by financing your vehicle through the credit union. We have competitive rates and quick approvals. Whether you're purchasing from a dealer or an individual, we can guide you through the process.

Apply today at memfcu.org

*Annual Percentage Rate. Must meet credit union lending guidelines. Some restrictions apply. MEM will only refinance vehicles from another institution. We will not refinance current auto loans held with MEM Federal Credit Union.

Current Share Certificate Rates

- 6 month 0.20% APY*
- 1 year 0.35% APY*

*APY = Annual Percentage Yield.

2019 Annual Meeting Postponed

Due to the COVID-19 outbreak, the 2019 annual meeting that was scheduled for Wednesday, April 22, 2020 has been postponed. We will notify the membership once it has been rescheduled for later in the year.

MEM's RATE REPORT

Rates effective as of April 1, 2020. All rates and terms are subject to change without notice.

Regular Share and Club Accounts:	Rate	APY
*Balances in excess of \$99.99	.05%	.05%

IRA Accounts:	Rate	APY
*Balances in excess of \$99.99	0.25%	0.25%
*There are no dividends paid on Share and IRA balances under \$100.00		

Share Certificates:	Rate	APY
Six Month CD (minimum \$500.00)	0.30%	0.30%
One Year CD (minimum \$500.00)	0.45%	0.45%

Auto Loans:	APR
New auto loans – up to 60 months	2.75%
Used auto loans – up to 60 months	2.75%
New auto loans – 72 months	3.95%

Motorcycle and Boat Loans:	APR
New and used up to 60 months	4.50%

Up to 100% financing – NADA Book Retail Values.

The Credit Union will refinance auto loans from other financial institutions. The loans will be for the remaining balance or the original amount financed.

Signature/Unsecured Loans:	APR
Minimum loan \$500.00 – up to 60 months	10.99%
Special Signature Loan – \$4,000 up to 36 months	7.75%

Share Secured/Certificate Secured Loans:
3% above share dividend rate or CD rate

VISA:	APR
No Annual Fee	11.90%

Home Equity Loans:	APR
Up to 5 Years	3.75%
Over 5 Years and up to 10 Years	4.25%
Over 10 Years and up to 15 Years	4.75%

Credit Union will finance up to 80% of appraised value less 1st mortgage. Minimum amount is \$5,000. Maximum \$150,000. Closed End, Fixed Rate.

Receive an additional .25% off on the Home Equity rate if you have a checking account with MEM and Direct Deposit to a MEM account.

All rates and promotions are subject to change without notice.

MEM Federal Credit Union Services

Share (Savings) Accounts	Share Draft (Checking) Accounts
Club Accounts	IRA Share Account
VISA Check/ATM Card	VISA Cards
New and Used Auto Loans	Home Equity Loans
Signature Loans	Debt Consolidation Loans
Money Orders	Payroll Deduction
Direct Deposit	Family Memberships
Signature Notary Service	U.S. Savings Bond Redemption
U.S. Postage Stamps	Home Banking
Wire Transfers (within U.S. only)	

*Avoid Dormant Account Fees...
Keep Your Account Active*

By conducting at least one transaction on your account within a twelve month period you will avoid inactive fees. Any account that has not had activity in four consecutive quarters may be charged a \$10 inactive fee per quarter.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

Federally insured by NCUA

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NO FEE Fixed Rate Home Equity Loans!

A Fixed-Rate Home Equity Loan is a great way to pay for large expenses such as home renovations, college tuition, a new car, or debt consolidation. Our rates are fixed with no prepayment penalty. Call the credit union today for more information.



NO FEE! • NO Closing Costs! • Fixed Rate! • APPLY TODAY!

As low as **3.50%** APR*

*APR = Annual Percentage Rate. Must meet credit union lending guidelines.

GreenPath Debt Solutions

GreenPath offers MEM members assistance with personal and family budgeting, debt repayment, plus avoiding bankruptcy, foreclosure, and repossession. Take advantage of their free weekly webinars. Visit www.greenpath.com or call **1-877-337-3399**.

SIGN UP TODAY
For our **mobile app!**

*It's quick, secure,
and easy to use!*



Retiring?

Don't Close Your Credit Union Account... Join the Retiree's Club and Save, Save, Save!

Retirees are entitled to totally free checking, as well as free checks, and all of the following products and services at no charge – unlimited ATM and VISA debit transactions, mobile banking, home banking, electronic bill pay, money orders, wire transfers, and signature notary service. With direct deposit, and all of our electronic services you never have to physically visit the credit union.

Holiday Closings

Independence Day (Observed)
Friday, July 3rd

Labor Day
Monday, September 7th

MEM Members Have Access to Over 55,000 Surcharge Free ATMs

Remember that MEM Federal Credit Union has partnered with Allpoint Surcharge Free ATM Network to give our member's access to over 55,000 ATMs. You will find an Allpoint ATM in most of the following... Target, Walgreens, CVS, Rite Aid, and Speedway just to name a few. For more information and locations, check out the link on the Allpoint banner of our website at www.memfcu.org or give us a call at 412-943-1050.