

MEMnotes

Growing in the right direction.

MEM Federal Credit Union Membership Approves Merger with Century Heritage Federal CU

At a special meeting of the membership held on May 26, 2021 MEM Federal Credit Union members voted overwhelmingly to approve the proposed merger of MEM Federal Credit Union into Century Heritage Federal Credit Union. The merger will be effective July 1, 2021.

MEM members will continue to call the current MEM phone number 412-943-1050 and must use the office located on the Bruceton Research Center Campus to conduct business until Friday, August 13, 2021.

Credit Union Hours of Operation Through August 13, 2021

With continued restrictions in place regarding access to the Bruceton Research Center, the credit union hours of operation will remain 9:00 a.m. – 3:00 p.m. until August 13, 2021.

Holiday Closing

**Independence Day
(Observed)**

Monday, July 5th

A Sincere Thank You to our Membership!

The MEM Board of Directors, Volunteers, Management, and Staff would like to thank each and every one of our valued members who have trusted us and given us the pleasure and privilege of serving them over the past eight decades.

The decision to merge with another credit union was not a decision the Board of Directors took lightly. It was a decision that was necessary in order to provide our membership with access to multiple branches, convenient hours and locations, as well as additional products and services that our members deserve. As most of you know, since March of 2020 access to the credit union office on the Bruceton Research Center Campus has been restricted. In short, we could not continue to conduct business as we have done for the past year.

Once again, we want to thank our membership for their patronage and support over the years, it has truly been an honor to serve you. We would also like to thank the Board and Executive Staff at Century Heritage Federal Credit Union for allowing us to become a part of their credit union.

Branch Locations and Contact Information

Effective August 16, 2021

On Monday, August 16, 2021 MEM accounts will be added to the Century Heritage FCU core processing system. All members will begin using the following Century Heritage Federal Credit Union offices:

- **West Mifflin Main Office**
700 Regis Avenue,
Pittsburgh, PA 15236
- **Bethel Park Branch**
6011 Baptist Road, Ste 200,
Pittsburgh, PA 15236
- **McMurray Branch**
115 East McMurray Road,
McMurray, PA 15317
- **West Mifflin Branch**
4917 Homeville Road,
West Mifflin, PA 15122
- **Olympia Branch**
4313 Walnut Street, Ste 228,
McKeesport, PA 15132

Effective Monday, August 16, 2021 when contacting Century Heritage Federal Credit Union by phone, please call **412-650-2600** or email to mail@chfcu.org.

Checking Account and Visa Debit/Credit Card Holders

At this time, members will continue to use their current MEM checks, Visa debit cards, and Visa credit cards. As members request new check orders, and as Visa debit and credit cards expire, they will be replaced with your new Century Heritage account number, routing number, and logo.

Century Heritage Federal Credit Union

FEE SCHEDULE • 10-01-2019

Please review this important notice and retain for your records. If you have any questions or concerns, please contact one of our branch offices.

PRIMARY SHARE FEE

Account Closure.....\$10.00/Account
(if account closed within 180 days)
Inactive Account Fee (after 12 months)....\$ 5.00/per quarter

ACCOUNT FEES

Share Draft Insufficient Funds Fee.....\$30.00/item
ACH Insufficient Funds Fee.....\$30.00/item
Uncollected Funds Fee.....\$30.00/item
Share Draft Overdraft Privilege Fee.....\$30.00/item
Stop Payment Fee.....\$25.00/item or
(Share Drafts, ACH & Bill Payment) \$35.00/series
Stop Payment of CU Issued
check or money order.....\$20.00/item
Share Draft Check Copy.....\$ 5.00/item
Original-Member Share Draft.....\$10.00/item
Overdraft Protection Transfer Fee.....\$ 5.00/per item
Official CHFCU Check.....\$ 5.00/per item
(Payable to 3rd Party)

SERVICE FEES

Loan Payment by Debit/Credit Card.....\$10.00/per
occurrence
Deposit Check/Return Item-
Account Holder Written.....\$25.00/item
Deposit check/Return Item-
Non-Account Holder Written.....\$15.00/item
Bad Address/Undeliverable Mail Fee.....\$ 5.00/per
occurrence
Money Orders.....\$ 1.50/item
Debit/ATM Card Replacement 1st Free ...\$10.00/per
occurrence
Temporary Checks (4).....\$ 5.00/per
occurrence
Statement Copy Fee.....\$ 5.00/per
statement
In-house Printout (History).....\$ 2.00/per
occurrence
Domestic Wire Transfer (Outgoing).....\$20.00/per
occurrence
International Wire Transfer (Outgoing).....\$40.00/per
occurrence
Account Reconciliation Fee.....\$25.00/per hour
Account Research Fee.....\$20.00/per hour
Garnishment/Levy/Subpoena Fee.....\$100.00/per
occurrence
Verification of Deposit Fee.....\$10.00/per
occurrence
Escheat Fee.....\$50.00

Fees appearing in this Fee Schedule are accurate as of the date shown and are subject to change.

700 Regis Avenue, West Mifflin, PA 15236
Telephone (412) 650-2600 • Fax (412) 650-3482 • chfcu.org

Important Updates Regarding Rate and Fee Changes

Please review the enclosed Truth-in-Savings Disclosure and current Century Heritage FCU Rate and Fee Schedule as they go into effect on August 16th, 2021. Review these documents in their entirety as they describe some important changes taking place on your share/savings accounts.

If you have any questions or concerns about the changes to your accounts, please call us at **412-943-1050**.

Please check our website periodically in the coming weeks for any updates and changes regarding member accounts. Information will also be sent via mail and email.

CENTURY HERITAGE FEDERAL CREDIT UNION SHARE TRUTH-IN-SAVINGS DISCLOSURE

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

RATE INFORMATION

The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and the frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Money Market Share is a tiered rate account. The ranges of balances and corresponding annual percentage yields applicable to each account are listed in the Rate Schedule. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

DIVIDEND COMPOUNDING AND CREDITING

The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

ACCRUAL OF DIVIDENDS

For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

BALANCE INFORMATION

To open any account you must deposit or already have on deposit at least the par value of one full share in a Primary Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Money Market Share accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance

is not met each day of the dividend period you will not earn the stated annual percentage yield. For accounts using the daily balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

ACCOUNT LIMITATIONS

For Christmas Club accounts, the entire balance will be transferred to your Primary Share or Checking account on or after October 1 and the account will remain open. You may not make withdrawals from your Christmas Club accounts at any other time. If you wish to access the funds in your Christmas Club accounts, you may close it. For Primary Share, Secondary Share, Dollar Dog Kids Chm, Cha Ching Teen Club, Cha Ching Certificate Builder, Money Market Share, IRA Accumulation and Checking accounts, no limitations apply.

FEES FOR OVERDRAWING ACCOUNTS

Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, pre-authorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transactions. If we have approved an overdraft protection limit for your account, such fee may reduce your approval limit. Please refer to the Fee Schedule for current fee information.

MEMBERSHIP

As a condition of membership, you must purchase and maintain minimum required share(s) as set forth below.

Par Value of One Share \$5.00
Number of Shares Required 1

RATES

The rates and fees appearing with this Schedule are accurate the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on accounts, please call the Credit Union.

RATE INFORMATION

ACCOUNT TYPE	DIVIDENDS			BALANCE REQUIREMENTS				ACCOUNT	
	Dividend Rate/Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY		Balance Method to Calculate Dividends
Primary Share	/	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	-	\$50.00	Average Daily Balance	See Paragraph 6
Secondary Share	/	Quarterly	Quarterly	Quarterly (Calendar)	-	-	\$50.00	Average Daily Balance	-
Fund My Future	\$5.00 - \$1,000.00 \$1,000.01 & up	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	-	\$5.00	Average Daily Balance	-
Money Fund Share	\$500.00 - \$2,499.99 \$2,500.00 - \$24,999.99 \$25,000 - \$49,999.99 \$50,000 - \$74,999.99 \$75,000 - \$99,999.99 \$100,000 & up	Monthly	Monthly	Monthly (Calendar)	\$500.00 (Tier One)	-	\$500.00	Average Daily Balance	-
Christmas Club	/	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	-	\$50.00	Average Daily Balance	Account withdrawal limitations apply
IRA Accumulation	/	Quarterly	Quarterly	Quarterly (Calendar)	\$25.00	-	\$25.00	Average Daily Balance	-
IRA Money Market IRA Share	/	Monthly	Monthly	Monthly (Calendar)	\$4,000.00	-	\$500.00	Average Daily Balance	-
Share Draft	/	Monthly	Monthly	Monthly (Calendar)	-	-	-	Average Daily Balance	-

MEM Converts to Century Heritage Core Processing Platform August 16, 2021

In preparation for the conversion of MEM FCU accounts to the Century Heritage FCU core processing system, **MEM online banking, electronic bill payment, and eStatements will be unavailable from Friday, August 13th at 3:00 p.m. until Monday, August 16th at 9:00 a.m.**

Members will be able to access their accounts with their Visa debit/ATM cards during this timeframe. However, members should plan to have a little extra cash on hand prior to these dates as daily limits will be reduced.

MEM Members Will Continue to Have Access to Over 55,000 Surcharge Free ATMs

Century Heritage FCU also partners with Allpoint Surcharge Free ATM Network to provide members with over 55,000 surcharge free ATMs within their network. You will find an Allpoint ATM in most of the following... Target, Walgreens, CVS, Rite Aid, and Speedway just to name a few. For more information and locations check out the link on the Allpoint banner of our website.

*Avoid Dormant Account Fees...
Keep Your Account Active*

By conducting at least one transaction on your account within a twelve month period you will avoid inactive fees. Any account that has not had activity in four consecutive quarters may be charged a \$5 inactive fee per quarter.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

NCUA

National Credit Union Administration, a U.S. Government Agency



Federally insured by NCUA



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