

MEMnotes

Growing in the right direction.

It's That Time of Year Again... Take Advantage of MEM's Skip-A-Payment Program for Extra Holiday Cash!

Sign up for our SKIP-A-PAYMENT Program and skip your December or January payment on any qualifying loan with MEM.

Requests to skip December must be received by November 28th.

Requests to skip January must be received by December 28th.

To qualify for the Skip-A-Payment program, all loans and/or VISA accounts with MEM Federal Credit Union must be current at the time of request. Participants in the Skip-A-Payment will be charged a \$30 fee per loan. Your MEM Federal Credit Union loan or account will be extended by one month. Interest will continue to accrue on your loan during the month you skip your payment. If your loan payment is made through payroll deduction the amount of the payment will be credited to your share savings or checking account.



Holiday Loan Special

OFFER RUNS FROM
10/1/20 - 12/31/20

Don't put holiday purchases on high interest rate credit cards. Take advantage of a low interest, budget-friendly holiday loan!

Borrow up to \$2,000
4.99% APR*
for up to 12 months

Budget-Friendly Payments

LOAN AMOUNT	MONTHLY PAYMENT
\$1,000	\$86
\$1,500	\$129
\$2,000	\$172

Sample payments are based on a rate of 4.99% for 12 months. Holiday Loan Special will run from October 1, 2020 through December 31, 2020.

**APR - Annual Percentage Rate*

Holiday Club Funds Are Now Available

Whenever you would like funds from your holiday club account just give us a call and we'll send you a check, transfer funds to your checking or savings account, or you can stop by the credit union and withdraw the cash as you need it.

→ MEM's RATE REPORT

Rates effective as of October 1, 2020. All rates and terms are subject to change without notice.

Regular Share and Club Accounts:	Rate	APY
*Balances in excess of \$99.99	.05%	.05%

IRA Accounts:		
*Balances in excess of \$99.99	0.25%	0.25%
*There are no dividends paid on Share and IRA balances under \$100.00		

Share Certificates:		
Six Month CD (minimum \$500.00)	0.15%	0.15%
One Year CD (minimum \$500.00)	0.25%	0.25%

Auto Loans:	APR
New auto loans – up to 60 months	2.75%
Used auto loans – up to 60 months	2.75%
New auto loans – 72 months	3.95%

Motorcycle and Boat Loans:	APR
New and used up to 60 months	4.50%

Up to 100% financing – NADA Book Retail Values.

The Credit Union will refinance auto loans from other financial institutions. The loans will be for the remaining balance or the original amount financed.

Signature/Unsecured Loans:	APR
Minimum loan \$500.00 – up to 60 months	10.99%
Special Signature Loan \$4,000 – up to 36 months	7.75%

Share Secured/Certificate Secured Loans:
3% above share dividend rate or CD rate

VISA:	APR
No Annual Fee	11.90%

Home Equity Loans:	APR
Up to 5 Years	3.75%
Over 5 Years and up to 10 Years	4.25%
Over 10 Years and up to 15 Years	4.75%

Credit Union will finance up to 80% of appraised value less 1st mortgage. Minimum amount is \$5,000. Maximum \$150,000. Closed End, Fixed Rate.

Receive an additional .25% off the Home Equity rate if you have a checking account with MEM and Direct Deposit to a MEM account.

All rates and promotions are subject to change without notice.

→ MEM Federal Credit Union Services

Share (Savings) Accounts	Share Draft (Checking) Accounts
Club Accounts	IRA Share Account
VISA Check/ATM Card	VISA Cards
New and Used Auto Loans	Home Equity Loans
Signature Loans	Debt Consolidation Loans
Money Orders	Payroll Deduction
Direct Deposit	Family Memberships
Signature Notary Service	U.S. Savings Bond Redemption
U.S. Postage Stamps	Home Banking
Wire Transfers (within U.S. only)	

Avoid Dormant Account Fees... Keep Your Account Active

By conducting at least one transaction on your account within a twelve month period you will avoid inactive fees. Any account that has not had activity in four consecutive quarters may be charged a \$10 inactive fee per quarter.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



Federally insured by NCUA



©2020 209935 LKCS | lk-cs.com

Update Regarding Access to the Credit Union Due to the COVID-19 Outbreak

The credit union continues to be open for daily operations from 9:00 A.M. – 3:00 P.M. Monday through Friday. However, we were recently informed once again that members are not permitted to enter Building 140 where the credit union is located due to the COVID-19 restrictions on a federal government site. Access continues to be limited to the Bruceton Research Center. **We encourage members to use our electronic services such as Home Banking, Mobile Banking, Electronic Bill Pay, ATM/Debit Cards and Online Loan Application.** Members who have transactions that cannot be completed via electronic services should contact the credit union directly to schedule an appointment with a credit union representative. Should there be any questions or concerns, or to sign up for electronic services, please contact the credit union at **412-943-1050** or via email at **generalmailbox@memfcu.org**.

In compliance with Governor Wolf's Worker Safety Order we ask that members wear a mask or face covering when conducting face to face transactions with a credit union employee. Credit union employees are also required to wear a mask while at work. We appreciate your cooperation!

2.75% APR*

on All New & Used Auto Loans up to 60 Months with 100% Financing

Simplify the car-buying process by financing your vehicle through the credit union. We have competitive rates and quick approvals. Whether you're purchasing from a dealer or an individual, we can guide you through the process.

Apply today at memfcu.org.

*Annual Percentage Rate. Must meet credit union lending guidelines. Some restrictions apply. MEM will only refinance vehicles from another institution. We will not refinance current auto loans held with MEM Federal Credit Union.

Retiring?

PLEASE Don't Close Your Credit Union Account...

Join the Retiree's Club!

Retirees are entitled to totally free checking, as well as free checks, and all of the following products and services at no charge – unlimited ATM and VISA debit transactions, home banking, electronic bill pay, money orders, wire transfers, and signature notary service.

Holiday Closings

Columbus Day
Monday, October 12th

Veteran's Day (Observed)
Wednesday, November 11th

Thanksgiving Day
Thursday, November 26th

Christmas Eve (Close at noon)
Thursday, December 24th

Christmas Day
Friday, December 25th

New Year's Eve (Close at 2:00 P.M.)
Thursday, December 31st

New Year's Day
Friday, January 1st

Need A Gift Idea?

How about a VISA Gift Card from MEM FCU!

They can be purchased for any amount from \$5 to \$500.

Current Share Certificate Rates

- 6 month 0.15% APY*
- 1 year 0.25% APY*

*APY = Annual Percentage Yield.